

HARINGEY COUNCIL MEDIUM TERM FINANCIAL PLAN - APRIL 2015 TO MARCH 2018

Appendix 1

	2014/15	Pre-agreed & Unavoidable Growth	Pre-agreed Savings	New Savings	New Investment	MTRR & Other fund adj.	2015/16	Pre-agreed & Unavoidable Growth	New Savings	New Investment	MTRR & Other fund adj.	2016/17	Pre-agreed & Unavoidable Growth	New Savings	New Investment	MTRR & Other fund adj.	2017/18
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Expenditure</b>																	
Priority 1	58,103	2,648	-	(5,365)	-	-	55,387	775	(7,025)	-	-	49,137	-	(4,357)	-	-	44,780
Priority 2	88,452	12,362	-	(5,558)	20	-	95,276	-	(8,189)	-	-	87,087	-	(10,726)	-	-	76,361
Priority 3	24,572	(2,146)	(200)	(2,200)	-	-	20,026	-	(4,225)	-	-	15,801	-	(3,125)	-	1,023	13,699
Priority 4	7,678	531	-	(373)	460	-	8,296	(700)	(50)	(100)	-	7,446	-	(793)	-	-	6,653
Priority 5	16,762	(265)	-	(1,975)	475	-	14,997	-	(1,550)	200	-	13,647	-	(2,645)	(675)	-	10,327
Enabling	86,132	4,408	(210)	(4,356)	-	(2,351)	83,623	7,110	(3,707)	750	1,329	89,105	5,600	(2,517)	-	1	92,189
<b>Total Funding Requirement</b>	<b>281,699</b>	<b>17,538</b>	<b>(410)</b>	<b>(19,827)</b>	<b>955</b>	<b>(2,351)</b>	<b>277,605</b>	<b>7,185</b>	<b>(24,746)</b>	<b>850</b>	<b>1,329</b>	<b>262,223</b>	<b>5,600</b>	<b>(24,163)</b>	<b>(675)</b>	<b>1,024</b>	<b>244,009</b>
<b>Funding</b>																	
Core Grants	32,907	16,473	-	-	-	(2,148)	47,232	-	-	-	(1,331)	45,901	-	-	-	(500)	45,401
New Homes Bonus	5,081	-	-	-	-	(825)	4,256	-	-	-	1,187	5,443	-	-	-	-	5,443
Revenue Support Grant	87,987	-	-	-	-	(23,926)	64,061	-	-	-	(18,050)	46,011	-	-	-	(13,667)	32,344
NHB returned funding - top slice	444	-	-	-	-	(201)	243	-	-	-	784	1,027	-	-	-	(385)	642
Council Tax	79,457	-	-	-	-	4,405	83,862	-	-	-	414	84,276	-	-	-	-	84,276
Retained Business Rates	19,524	-	-	-	-	(556)	18,968	-	-	-	436	19,404	-	-	-	446	19,851
Top up Business Rates	53,737	-	-	-	-	1,026	54,763	-	-	-	2,282	57,045	-	-	-	2,054	59,099
Surplus/(Deficit) on Collection Fund	7,519	-	-	-	-	(7,519)	-	-	-	-	-	-	-	-	-	-	-
Contribution from/(to) Reserves	(4,957)	286	-	-	-	8,891	4,220	-	-	-	(1,104)	3,116	-	-	-	(6,163)	(3,047)
<b>Total Funding Available</b>	<b>281,699</b>	<b>16,759</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(20,853)</b>	<b>277,605</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(15,382)</b>	<b>262,223</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(18,215)</b>	<b>244,009</b>

**Priorities**

Priority 1 – Enable every child and young person to have the best start in life, with high quality education

Priority 2 – Empower all adults to live healthy, long and fulfilling lives

Priority 3 – A clean and safe borough where people are proud to live

Priority 4 – Drive growth and employment from which everyone can benefit

Priority 5 – Create homes and communities where people choose to live and are able to thrive